PENINSULA COLLEGE GEORGETOWN DK266-03(P)

FINAL EXAMINATION

Semester	:	**MAY 2024 SEMESTER**
Programme Name	:	**DIPLOMA IN ACCOUNTANCY**
Course Code & Name	:	**DBFN4023 PERSONAL FINANCIAL PLANNING**
Duration	:	**3 HOURS**

INSTRUCTIONS TO CANDIDATES:

1. Please read the instructions given in the question paper **CAREFULLY.**
2. The question paper consists of **FOUR (4)** questions.
3. Answer **ALL** questions in the question paper.
4. Answers to the questions are to be written into the examination booklet.
5. Electronic dictionaries, lecture notes, files or any unauthorised materials except writing equipment are strictly prohibited.

This question paper must be submitted along with all used and/or unused rough papers and/ or graph papers (if any). Candidates are **NOT ALLOWED** to take any examination paper(s) used or unused out of the examination hall.

WARNING:

The Examination Board of Peninsula College Georgetown regards cheating as a very serious offence and will not hesitate to mete out the appropriate punitive actions according to the severity of the offence committed, and in accordance with the clauses stipulated in the Students' Handbook, up to and including expulsion from Peninsula College Georgetown.

(*This booklet contains 3 printed pages including this page*)

DO NOT OPEN THIS BOOKLET UNTIL YOU ARE ALLOWED TO DO SO

Answer **ALL** questions on the separate sheet provided. **[100 marks]**

1. a) Explain **THREE (3)** benefits of Data Management Platform (DMP). (6 marks)

   b) Ashraf is now 30 years old. His current annual income is RM60,000 and it is expected to increase by 5% per annum until he retires at the age of 55. Upon retirement, he wishes to withdraw his first retirement income immediately which is equivalent to 60% of his last drawn salary. The average rate of return is assumed to be 8% per annum.

   i) Calculate Ashraf's last drawn annual salary when he retires. (4 marks)

   ii) Calculate the retirement fund needed by Ashraf at the age of 55 if his life expectancy is 80 years. (6 marks)

   iii) Calculate the annual savings Ashraf must put aside from today until the age of 54 to accumulate the required retirement fund. (6 marks)

   c) List **THREE (3)** types of liquidity assets. (3 marks)

   Total: [25 marks]

2. a) Discuss comment types of house financing in Malaysia. (10 marks)

   b) Imagine that you are in a plan of buying a house in 2025. Explain the costing which need to be bared when you are planning to buy a house. (10 marks)

   c) List **FIVE (5)** factors to consider when you buy a house. (5 marks)

   Total: [25 marks]

3. a) Discuss **THREE (3)** advantages and **TWO (2)** disadvantages of mutual funds investment. (10 marks)

   b) Differentiate between portfolio investments and asset allocation (10 marks)

   c) List **FIVE (5)** types of funds available for the investors. (5 marks)

   Total: [25 marks]

4 a) Discuss probate and non-probate estate supporting with relevant examples.
(10 marks)

b) Explain the difference between Will and Living Trust. (10 marks)

c) List **FIVE (5)** ways to revoke a Will in Malaysia. (5 marks)
Total: [25 marks]

- END OF QUESTIONS -