



PENINSULA
COLLEGE
GEORGETOWN



UNIVERSITY OF
PLYMOUTH

FINAL SEMESTER EXAMINATION

Faculty	:	ACADEMIC PARTNERSHIPS
School	:	ACADEMIC PARTNERSHIPS
Programme	:	BSC (HONOURS) MARITIME BUSINESS AND LOGISTICS 3+0 IN COLLABORATION WITH UNIVERSITY OF PLYMOUTH
Academic year	:	2022/23
Stage	:	3
Course	:	STRATEGIC MANAGEMENT AND GOVERNANCE
Course Code	:	MAL3016
Time Allowed	:	3 HOURS

INSTRUCTIONS TO CANDIDATES:

1. Please read the instructions given in the question paper **CAREFULLY**.
2. Answer **ONE (1)** question in section A and **TWO (2)** questions in section B.
3. Answers to the questions are to be written into the examination booklet.
4. Electronic dictionaries, lecture notes, files or any unauthorised materials except writing equipment are strictly prohibited.

This question paper must be submitted along with all used and/or unused rough papers and/ or graph papers (if any). Candidates are **NOT ALLOWED** to take any examination papers out of the examination hall.

(This booklet contains 3 printed pages including this page)

DO NOT OPEN THIS BOOKLET UNTIL YOU ARE ALLOWED TO DO SO

WARNING:

The Examination Board of Peninsula College Georgetown regards cheating as a very serious offence and will not hesitate to mete out the appropriate punitive actions according to the severity of the offence committed, and in the accordance with the clauses stipulated in the Students' Handbook, up to and including expulsion from Peninsula College Georgetown.

For examiner's use only

QUESTION NO.	MARKS
1	/ 25
2	/ 25
3	/ 25
Total	/ 75

Section A: Maritime Policy And Governance

You must answer ONE (1) out of the TWO (2) questions in this section. (25 marks)

1. Discuss **FIVE (5)** measures that can be used to implement policy by using appropriate examples. (25 marks)
[Total : 25 marks]

2. Discuss **FIVE (5)** actors in maritime governance. (25 marks)
[Total : 25 marks]

Section B: Shipping Finance

You must answer TWO (2) out of the THREE (3) questions in this section. (50 marks)

1. a) Explain **FOUR (4)** characteristics of a mezzanine financing. (20 marks)

b) Define **TWO (2)** types of mezzanine gaps between the senior debt and equity. (5 marks)
[Total : 25 marks]

2. a) Discuss what a Private Equity (PE) is in shipping financing. (15 marks)

b) Distinguish the differences between Leverage Buyouts and Venture Capital. (10 marks)
[Total : 25 marks]

3. a) In order to grow and strengthen its shipping businesses, many shipping companies decided to go public and issue Initial Public Offerings (IPOs). Highlight and explain **FIVE (5)** reasons for doing so. (20 marks)

b) Explain **TWO (2)** advantages of IPO for a shipping industry. (5 marks)
[Total : 25 marks]

- END OF QUESTIONS -