



FINAL EXAMINATION

Semester	:	JANUARY 2026 SEMESTER
Programme Name	:	CERTIFICATE IN BUSINESS STUDIES
Course Code & Name	:	CBS1153 ENTREPRENEURSHIP
Duration	:	3 HOURS

INSTRUCTIONS TO CANDIDATES:

1. Please read the instructions given in the question paper **CAREFULLY**.
2. The question paper consists of **FOUR (4)** questions.
3. Answer **ALL** questions in the question paper.
4. Answers to the questions are to be written into the examination booklet.
5. Electronic dictionaries, lecture notes, files or any unauthorised materials except writing equipment are strictly prohibited.

This question paper must be submitted along with all used and/or unused rough papers and/ or graph papers (if any). Candidates are **NOT ALLOWED** to take any examination paper(s) used or unused out of the examination hall.

WARNING:

The Examination Board of Peninsula College Georgetown regards cheating as a very serious offence and will not hesitate to mete out the appropriate punitive actions according to the severity of the offence committed, and in accordance with the clauses stipulated in the Students' Handbook, up to and including expulsion from Peninsula College Georgetown.

(This booklet contains 4 printed pages including this page)

DO NOT OPEN THIS BOOKLET UNTIL YOU ARE ALLOWED TO DO SO

Answer **ALL** questions on the separate sheet provided.

[100 marks]

1. a. Identify the **FOUR (4)** types of innovation. (4 marks)

b. List the **SIX (6)** sources of innovation. (6 marks)

c. Fill in the blanks with correct answer.

Authorization	New	Ideas
Value	Fraud	Improvement
Replication	Trademarks	License
Logo	Entrepreneurship	Violation
Innovation	Secrets	Goods

i. Intellectual property includes patents, _____, and copyrights. (1 mark)

ii. A _____ is a crime where money is obtained by deceiving people. (1 mark)

iii. Creating a _____ meant to confuse buyers is a legal violation. (1 mark)

iv. Recording music without _____ is a copyright violation. (1 mark)

v. Innovation is the practical implementation of _____. (1 mark)

vi. _____ identifies opportunities in great innovations. (1 mark)

vii. Copying a patent and marketing it as new is _____. (1 mark)

viii. Manufacturing goods without a _____ is a violation. (1 mark)

ix. Innovation adds _____ to a business over time. (1 mark)

x. Synthesis is a type of _____. (1 mark)

xi. Extension is the _____ of an existing product or service. (1 mark)

xii. Invention is the creation of a _____ product. (1 mark)

xiii. Duplication is the _____ of an existing concept. (1 mark)

xiv. Innovation can improve the offering of _____. (1 mark)

xv. Trade _____ are also a form of intellectual property. (1 mark)

Total: [25 marks]

2. a. List the **FOUR (4)** variables of the marketing mix. (4 marks)
- b. Identify the **SIX (6)** key types of market segmentation. (6 marks)
- c. Fill in the blanks with correct answer.
- | | | |
|-------------|----------|--------------|
| Description | Overview | Address |
| Trends | Last | Segmentation |
| Gender | Region | Lifestyle |
| Loyalty | 25 | Behavioral |
| Niche | Mission | Threats |
- i. A _____ statement defines why a company exists. (1 mark)
- ii. The Executive Summary is a short _____ of the business plan. (1 mark)
- iii. The cover page should include the company's _____. (1 mark)
- iv. Industry Analysis discusses _____ such as economic or social changes. (1 mark)
- v. The Executive Summary should be written _____. (1 mark)
- vi. Market _____ is the process of dividing a market into groups. (1 mark)
- vii. Demographic segmentation includes age and _____. (1 mark)
- viii. Geographic segmentation is based on _____. (1 mark)
- ix. Psychographic segmentation is based on _____. (1 mark)
- x. Behavioral segmentation looks at product _____. (1 mark)
- xi. Coca-Cola targets young adults aged 15 to _____. (1 mark)
- xii. Netflix uses _____ segmentation for film content. (1 mark)
- xiii. A _____ market is a narrow group of customers. (1 mark)
- xiv. A Business Plan is a written _____ of a business venture. (1 mark)
- xv. Planning helps an entrepreneur sense potential _____. (1 mark)
- Total: [25 marks]

3. a. Define the term "Entrepreneurship". (5 marks)
- b. Explain **FIVE (5)** reasons why a written contract is important for an entrepreneur. (10 marks)
- c. List **TEN (10)** items that should be included in the business plan structure. (10 marks)
Total: [25 marks]
4. a. Define the term "Innovation". (5 marks)
- b. Describe **FIVE (5)** problems that occur in planning a business. (10 marks)
- c. List **TEN (10)** sections found in a typical marketing plan. (10 marks)
Total: [25 marks]

- END OF QUESTIONS -